

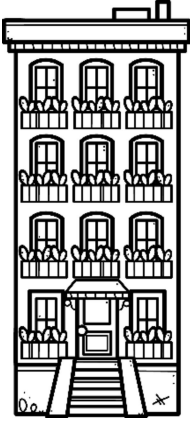
Fixed vs. Variable Expenses

Label each expense fixed or variable.

Name: _____

4.10A

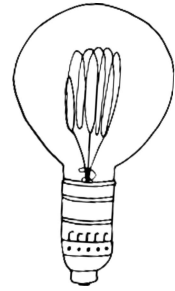
1. Rent



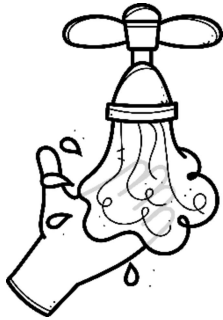
2. Dining Out



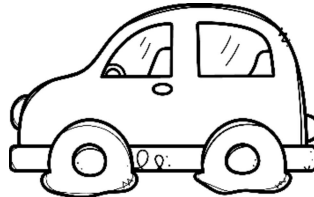
3. Electric Bill



4. Water Bill based on the Amount of Water Used



5. Car Repairs



6. Car Payment



7. Clothes



8. Mortgage



9. Groceries



10. Gas for a Vehicle



11. Trash Service



12. Health Insurance



Eduardo's Expenses

Name: _____

4.10A

Fixed vs. Variable Expenses

Look through Eduardo's monthly expenses for the past 3 months.

March Expenses	
Mortgage	\$1,344.00
Electric Bill	\$195.37
Car Payment	\$250.00
Dining Out	\$154.80
Groceries	\$276.47
Gym Membership*	\$45.00

April Expenses	
Mortgage	\$1,344.00
Electric Bill	\$153.86
Car Payment	\$250.00
Dining Out	\$104.87
Groceries	\$386.02
Gym Membership*	\$45.00

May Expenses	
Mortgage	\$1,344.00
Electric Bill	\$164.25
Car Payment	\$250.00
Dining Out	\$198.72
Groceries	\$278.25
Gym Membership*	\$45.00

*Gym membership has a 12-month contract

- Which expenses are variable? _____

- Which expenses are fixed? _____

- Eduardo wants to start putting money into savings each month. Look at his expenses. List expenses he could reduce next month, so that he can have money to put into savings. Circle fixed or variable to show what type of expense it is.

_____ fixed variable

_____ fixed variable

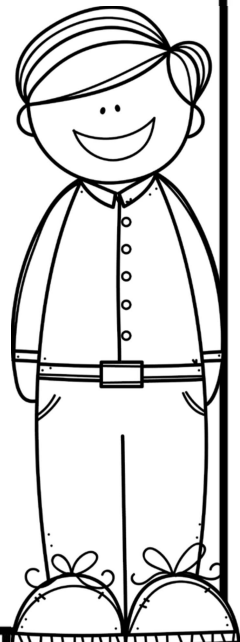
_____ fixed variable

- Which of Eduardo's expenses are the most predictable and easiest to budget and plan for? Circle fixed or variable to show what type of expense it is.

_____ fixed variable

_____ fixed variable

_____ fixed variable



Camille's Expenses

Fixed vs. Variable Expenses

Name: _____

4.10A

Look through Camille's monthly expenses for the past 3 months.

October Expenses	
Rent	\$775.00
Electric Bill	\$78.00
Health Insurance	\$250.00
Dining Out	\$83.25
Groceries	\$198.82
Car Repairs	\$445.00
Cell Phone	\$75.00

November Expenses	
Rent	\$775.00
Electric Bill	\$78.00
Health Insurance	\$250.00
Dining Out	\$102.73
Groceries	\$175.33
Travel	\$189.05
Cell Phone	\$75.00

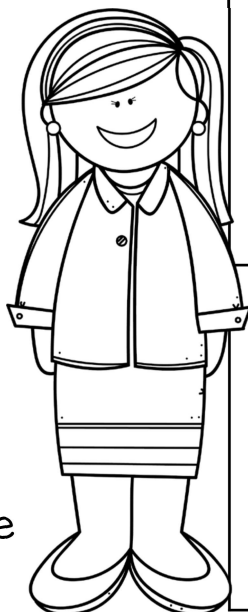
October Expenses	
Rent	\$775.00
Electric Bill	\$78.00
Health Insurance	\$250.00
Dining Out	\$165.20
Groceries	\$153.40
Gifts	\$378.95
Cell Phone	\$75.00

- Which expenses are variable? _____

- Which expenses are fixed? _____

- Complete the graphic organizer below by writing each of Camille's expenses in the correct box. Cross out the expenses listed below as you record them in the graphic organizer.

Rent
Car Repairs
Dining Out
Electric Bill
Groceries
Travel
Gifts
Cell Phone
Health Insurance



Fixed Expenses that are Needs	Fixed Expenses that are Wants
Variable Expenses that are Needs	Variable Expenses that are Wants