

CALCULATE Profit

$$\underline{\hspace{2cm}} - \underline{\hspace{2cm}} = \underline{\hspace{2cm}}$$

\$ collected from sales \$ spent on supplies or labor \$ earned

Calculate the profit earned in each scenario.



Eric purchased a truck, fixed it up and then sold it.

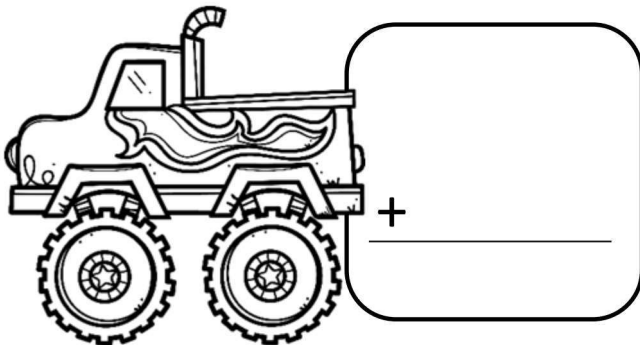
Purchase Price of Truck	\$2,500
Parts to Repair	\$2,035
Paint Job	\$595
Sales Price of Truck	\$7,500



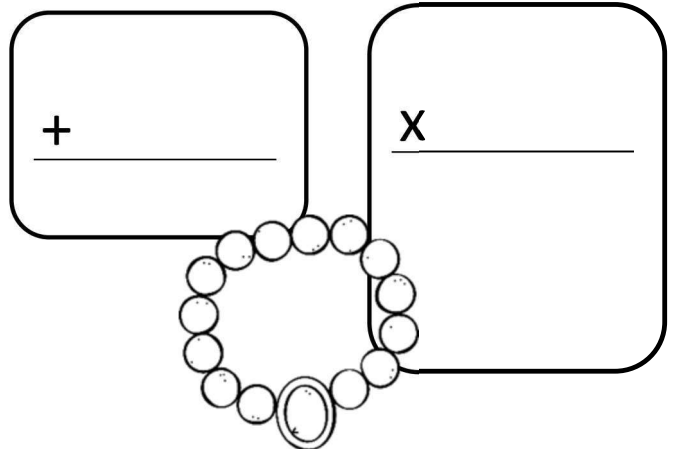
Ava made necklaces and sold them at a craft fair.

Cost of Beads	\$37
Cost of Other Supplies	\$12.95
She made 12 necklaces and sold all of them. Each one sold for \$15.	

1. Calculate Eric's **TOTAL EXPENSES**:



1. Calculate Ava's **TOTAL EXPENSES**: 2. Calculate Ava's **TOTAL REVENUE**:



2. Calculate Eric's **PROFIT**:

REVENUE (Sales Price)		<input style="width: 95%;" type="text"/>
	-	<input style="width: 95%;" type="text"/>
EXPENSES		<input style="width: 95%;" type="text"/>
PROFIT		<input style="width: 95%;" type="text"/>

3. Calculate Ava's **PROFIT**:

REVENUE (Sales Price)		<input style="width: 95%;" type="text"/>
	-	<input style="width: 95%;" type="text"/>
EXPENSES		<input style="width: 95%;" type="text"/>
PROFIT		<input style="width: 95%;" type="text"/>