Functions and Tasks of Banks

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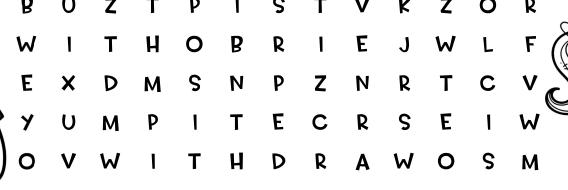
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Complete the sentences to find the words you need to locate in the word search. If you complete a sentence with a phrase, search for the entire phrase in the word search. Words and phrases may be hidden horizontally, vertically, diagonally and written backwards.

- 1. When I go to the bank and put money into my account, I am making a _________
- 2. A financial institution that performs the same tasks as a bank, but is a non-profit organization, is called a _______.
- 3. I can _____ money from my account when I need to take it out to spend it.
- 4. A bank or credit union will keep money I deposit _______.
- 5. When I need money for a large purchase like a car or home, I can go to my bank to get a
- 6. Money that is in my savings account earns ______

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Basics of Financial Institutions

Read through each statement below. If it is true, keep it as it is. If it is false, cross it out. When you are finished, unscramble the letters next to the true statements you kept to answer the riddle.









- Some types of financial institutions are banks, savings and loan companies, investment companies, and credit unions.
- Banks, credit unions, and savings and loan companies don't want people to deposit money because they don't want to pay interest on deposits.
- O Banks, credit unions, and savings and loan companies offer loans, which must be paid back with interest.
- H Banks, credit unions, and savings and loan companies accept deposits from people, businesses and governments.
- Banks, credit unions, and savings and loan companies only offer loans to people and businesses and not to governments.
- **S** Financial institutions have to follow federal and state laws about banking.
- Credit Unions allow people to withdraw money from checking accounts, but banks do not allow people to withdraw money from checking accounts.
- **S** Banks, credit unions, and savings and loans companies accept deposits, pool the money from those deposits and then use that money to give loans.
- T Investment companies can help people buy stocks. Stocks can go up or down in value.

They can swim, but they're not fish. they are slow but they are not turtles, they live and hang from trees but they're not monkeys. What are they?